

ANALYSIS OF VARIANCES ACCOUNTING YEAR 2021/22

The figures below show variances in Section 2 Accounting Statements between years ending 31st March 2021 and 31st March 2022. All variances are shown; where the variance was greater than £100 and/or 10%, it is shown in **bold** and an explanatory note attached.

Box 2: Precept

Variation – increase of **£500 (6%)** in order to rebuild the Council's finances after the expenditure on new streetlighting.

Box 3: Total Other Receipts

Variation – reduction of **£3,264 (28%)** due to the following items:

Newsletter income, higher	42
VAT refunded, lower	(466)
Cemetery income, lower	(60)
Grants and donations, lower	(3,030)
Village Hall, higher	250

Newsletter advertising. Advertising income maintained at new higher levels with the new colour pages,

VAT. The VAT refunded by HMRC each year depends on the total of VAT-able expenditure. The lower figure reflects completion of the new streetlights project and the ongoing consultancy work on the Neighbourhood Plan

Cemetery income. Small reduction following less burials.

Grant and donations. Grants received from HCC (£200 for Jubilee events), and Groundwork UK (£4,970) for the Neighbourhood Plan. In the previous year donations of £1,000 were received from HCC and TVBC, and £7,200 for the Neighbourhood Plan.

Village Hall. A donation of £250 received from the Longstock Fete Committee

Box 4: Staff Costs

Variation – reduction of **£136 (6%)** due to slightly lower expenses incurred by the clerk.

Box 6: All Other Payments

Variation increase of **£3,618 (31%)** due to the following items:

Subscriptions, lower	(3)
Newsletter printing, lower	(357)
Cemetery, lower	(126)

VAT paid, lower	(228)
Insurance, lower	(230)
Street lighting supply and cleaning, lower	(2,035) ✓
Neighbourhood Plan unused grant repaid, higher,	5,170 ✓
Neighbourhood Plan costs, higher	1,281
Section 137 payments, higher	41
General Admin, higher	105

Newsletter printing. Printing costs were lower, due to the extra Covid-related edition the previous year, and some timing issues on invoices from the printers.

Cemetery. Costs were lower due to extra cleaning and repair costs in the previous year.

VAT. The lower VAT payment reflects the completion of the installation of the new streetlights in the previous year,

Street lighting: a) supply and cleaning - The main factor behind the reduction was the completion of the new streetlights in the previous year. Electricity supply costs rose to £474 (£389 in the previous year), and will rise further in 2022/23 in line with general energy prices

Neighbourhood Plan Grant Repaid. The unused element of the 2020/21 NHP Grant was repaid in the 2021/22 FY in May 2021.

Neighbourhood Plan (NHP). Work continued on the NHP, as Covid-related restrictions were eased. Professional consultants are advising and guiding the PC and Steering Group, and they completed work for £2,790 (+VAT), with a further £521 of NHP-related costs incurred including the annual Zoom Pro subscription charges.

Section 137 payments. The S137 rate was £8.41 per elector, which gave a maximum possible outlay therefore of some £3,300, of which we spent £416.

Audit Fees and General Admin. A total expenditure in 2021/22 of £185 included items for Audit Fees, the renewal of the ICO GDPR subscription and some PC Training.