

## ANALYSIS OF VARIANCES ACCOUNTING YEAR 2020/21

The figures below show variances in Section 2 Accounting Statements between years ending 31<sup>st</sup> March 2020 and 31<sup>st</sup> March 2021. All variances are shown; where the variance was greater than £100 and/or 10%, it is shown in **bold** and an explanatory note attached.

### **Box 3: Total Other Receipts**

Variation – increase of **£2,862 (33%)** due to the following items:

Newsletter income, higher	797
VAT refunded, lower	<b>(324)</b>
Cemetery income, lower	<b>(45)</b>
Grants and donations, higher	<b>2,433</b>

**Newsletter advertising.** Increased advertising with the new colour pages, and some catch-up on renewals from previous year.

**Cemetery income.** Small reduction following less burials.

**VAT.** The VAT refunded by HMRC each year depends obviously on the total of VAT-able expenditure. The lower figure reflects the final stages of the project to install new streetlights and the ongoing consultancy work on the Neighbourhood Plan

**Grant and donations.** Grants received from TVBC (£500 for Covid-related costs), HCC (£500 for phonebox restoration), and Groundwork UK (£7,200) for the launch of the Neighbourhood Plan. In the previous year donations of £1,707 were received for the streetlights, and £4,060 for the Neighbourhood Plan

### **Box 4: Staff Costs**

Variation – increase of £59 (3%) due to slightly higher expenses incurred by the clerk, specifically to cover the Zoom subscription to allow remote meetings.

### **Box 6: All Other Payments**

Variation reduction of **£6,852 (37%)** due to the following items:

Subscriptions, lower	(36)
Newsletter printing, higher	<b>624</b>
VAT paid, lower	<b>(1,029)</b>
Insurance, higher	92
Street lighting delivery and supply, lower	<b>(4,978)</b>
Neighbourhood Plan, lower	<b>(1,030)</b>
Section 137 payments, lower	<b>(553)</b>
General Admin, lower	<b>(69)</b>

**Newsletter printing.** Printing costs were higher, due to the addition of some colour pages, increased content from residents, and an extra Covid-related issue.

**VAT.** The lower VAT payment reflects the smaller final payment to complete of the installation of the new streetlights, and the ongoing Neighbourhood Consultancy work.

**Street lighting: a) delivery and supply** - The main factor behind the reduction was the final stage of the installation of some new streetlights in the village at a cost of £2,440 (+VAT). Electricity supply costs were stable at £389 (£394 in the previous year)

**Neighbourhood Plan (NHP).** Work continued on the NHP, but was unable to progress as quickly as intended due Covid-related restrictions. Professional consultants are advising and guiding the PC and Steering Group, and they completed work for £2,030 (+VAT) during the year, which was paid from the £7,200 grant received. The unused grant amount of £5,170 will be returned to Groundwork UK in line with the grant conditions.

**Section 137 payments.** The S137 rate was £8.32 per elector, which gave a maximum possible outlay therefore of some £3,200, of which we spent £375. In the previous year we had incurred some website design costs of £450, which were not repeated in the current year.

**Audit Fees and General Admin.** A total expenditure in 2020/19 of £80 included items for Audit Fees, and the renewal of the ICO GDPR subscription. In the previous year additional training costs and election costs totalling £69 were also incurred